

# Mystique continues to rise as seventh floor is poured

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Pelican 1 Owner LLC, the developer for Mystique, announces that the seventh floor of the 20-story tower has been formed and poured, with additional floors underway. Pelican 1 Owner LLC is an equal partnership between an affiliate of the global investment firm Kohlberg Kravis Roberts & Co. L.P. (KKR) and an affiliate of the Gulf Bay® Group of Companies (Gulf Bay).

Construction at the ultra-luxury high-rise continues to progress as the pouring of the seventh floor is completed, with the eighth floor expected to be completed by the end of the month. In early February, installation of the exterior glass storefront and window systems and metal framing of interior partitions on the first residential floor (Jardin residences) is expected to begin.

Upcoming milestones at Mystique also include the pouring of the ninth, 10th and 11th floors, which are expected to be completed by the end of February. Mystique's Certificate of Occupancy is estimated to be achieved in March 2019.

"As construction progresses and this tower continues to rise, so does the momentum and enthusiasm surrounding Mystique," said Gulf Bay President Aubrey J. Ferrao. "Mystique offers an ultra-luxury lifestyle that is unrivaled in Naples, and the interest and response, not only in Naples, but throughout the U.S. and abroad, has been extraordinary."

Located close to the beach on one of only two remaining zoned developable land parcels in Naples between The Ritz-Carlton, Naples and Port Royal, Mystique offers 68 estate and four penthouse residences with expansive living spaces and terrace views toward the Gulf of Mexico from most units. Additionally, Mystique offers nine Jardin residences.

Mystique's building amenities include a 24-hour staffed front desk with a monitored video/electronic closed circuit surveillance system, surveillance cameras at all owner entry accesses, and a two-level parking garage with controlled access. Additionally, Mystique offers SmartEstate integrated



The seventh floor has been poured for Mystique in Pelican Bay. SUBMITTED

technology that features state-of-the-art home automation and monitoring systems, private elevators with biometric/alphanumeric access, and the opportunity to access an Electric Vehicle (EV) charging system.

Mystique's resort-inspired outdoor recreational amenities include a tropical pool, sun deck with pergolas and lush landscaping, and two Har-Tru tennis courts above the garage deck. Mystique's lobby-level amenities offer custom-designed interior spaces for socializing, including a club room, parlor, salon, library and solarium/card room.

Mystique also features a theater, billiards room, board room, health and fitness club with the latest in exercise and wellness equipment, ladies' and men's steam

rooms and showers, and massage rooms with on-call masseurs and masseuses.

Residents also will enjoy the exclusive amenities of Pelican Bay, including private beachfront dining, extensive walking and biking trails, chauffeured tram service, and private access to nearly three miles of Gulf of Mexico beaches.

Estate residences at Mystique range from 4,003 to 5,280 square feet of air-conditioned living space and are priced from over \$3 million to over \$7 million. Jardin residences offer 1,370 to 2,396 air-conditioned square feet and range in price from \$1.2 to \$2.2 million. Mystique's penthouse residences, priced starting at \$8 million, have been sold.

Founded in 1986, Gulf Bay has com-

pleted 14 luxury properties along the 1.5-mile stretch of Gulf-front land within Pelican Bay. In addition, Gulf Bay's other developments include The Brittany on Park Shore Beach; Marco Beach Ocean Resort® on Marco Island; and the 4,000-acre master-planned community of Fiddler's Creek®.

Gulf Bay's completed and under development build-out market value of luxury residential properties is estimated in excess of \$5 billion.

KKR is a leading global investment firm that manages investments across multiple asset classes, with over \$100 billion in assets under management.

Mystique's sales center is at 6885 Pelican Bay Blvd. Online [www.MystiquePelicanBay.com](http://www.MystiquePelicanBay.com).