

BC Architects selected by Gulf Bay as Architect of Record for Mystique

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Gulf Bay Group of Companies (Gulf Bay) has selected Miami-based BC Architects as the Architect of Record for Mystique, the new ultraluxury high-rise in Pelican Bay in Naples.

The 21-story Mystique will feature 68 estate and four penthouse residences and is located on one of only two remaining developable land parcels in Naples between The Ritz-Carlton, Naples and Port Royal.

Under the direction of Aubrey J. Ferrao, who founded Gulf Bay Group of Companies in 1986, Gulf Bay has completed 14 luxury properties along a 1.5-mile stretch of Gulf-front land within Pelican Bay.

BC Architects has nearly 25 years in design, production and construction administration, with projects throughout Florida and the Caribbean. The company has designed and built more than 50 projects in Florida, including Pelican Bay's Cape Ferrat, a 21-story Mediterranean-styled luxury condominium. The South Florida Business Journal named BC Architects one of the "Top 20 Architecture Firms" in 2013.

Reservations for Mystique are underway, with Naples-based Premier Sotheby's International Realty serving as the exclusive listing agent.

The on-site Mystique sales center opened in late December and serves as the base of operations for the Mystique sales team. The sleek and contemporary sales center reflects the modern architectural style of the ultraluxury high rise and showcases several features of Mystique's sophisticated and refined design, including luxury kitchen and bath vignettes.

The developer for Mystique is Pelican 1 Owner LLC, an equal partnership between an affiliate of the global investment firm Kohlberg Kravis Roberts & Co. (KKR) and an affiliate of the Gulf Bay Group of Companies.

In addition to its history in Pelican Bay, Gulf Bay's other developments include The Brittany on Park Shore Beach; the Marco Beach Ocean Resort on Marco Island; and the 4,000-acre master-planned community of Fiddler's Creek.

The Gulf Bay Group of Companies' completed and under development build-out market value of luxury residential properties is estimated in excess of \$5 billion.

KKR is a leading global investment firm that manages investments across multiple asset classes. KKR had \$98.7 billion in assets under management as of Sept. 30, 2015.



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