

## Real Estate

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## Ultra-Luxury High Rise Mystique Continues to Rise in Pelican Bay

ith construction progressing and the eighth floor of the 20-story tower now formed and poured and additional floors underway, Mystique is introducing a sleek and contemporary design to the Pelican Bay skyline. The iconic tower abandons the traditional, vintage Mediterranean style for a more modern aesthetic, featuring walls of windows, wide balconies and an emphasis on making a seamless transition interior to outdoor spaces.

Located just steps from the beach on one of only two remaining zoned developable land parcels in Naples between The Ritz-Carlton on the beach and Port Royal, Mystique offers an ultra-luxury lifestyle unrivalled in Naples, featuring 68 estate and four penthouse residences with expansive living spaces and terrace views toward the Gulf of Mexico from most units. Additionally, Mystique offers nine Jardin residences.

Mystique's building amenities include a 24-hour staffed front desk with a monitored video/electronic closed circuit surveillance system, surveillance cameras at all owner entry accesses, and a two-level parking garage with controlled access. Additionally, Mystique offers SmartEstate $^{\text{TM}}$  integrated technology that features state-of-the-art home automation and monitoring systems, private elevators with biometric/alphanumeric access, and the opportunity to access an Electric Vehicle (EV) charging system.

Mystique's resort-inspired outdoor recreational amenities include a tropical pool, and two Har-Tru tennis courts above the garage deck. Mystique's lobby-level amenities offer custom-designed interior spaces for socializing, and features a theater, billiard room, board room and state-of-the-art health and fitness club.

Residents also will enjoy the exclusive amenities of prestigious Pelican Bay, including private beachfront dining, walking and biking trails, chauffeured tram service, and private access to nearly three miles of unspoiled beaches.

Estate residences at Mystique range in size from 4,003 to 5,280 square feet of air-conditioned living space and are priced from over \$3 million to over \$7 million. Jardin



residences offer 1,370 to 2,396 air-conditioned square feet and range in price from \$1.2 to \$2.2 million. Mystique's four expansive penthouse residences, priced from \$8 million, have been sold. Mystique's Certificate of Occupancy is estimated to be achieved in March 2019.

The developer for Mystique is Pelican I Owner, LLC, an equal partnership between an affiliate of the global investment firm Kohlberg Kravis Roberts & Co. L.P. (KKR) and an affiliate of the Gulf Bay® Group of Companies (Gulf Bay).

Founded in 1986, Gulf Bay has successfully completed 14 luxury properties along the 1.5 mile stretch of Gulf-front land within Pelican Bay. In addition to its history in Pelican Bay, Gulf Bay's other award-winning developments include The Brittany on Park Shore Beach; Marco Beach Ocean Resort® on Marco Island; and the 4,000-acre award-winning, master-planned community of Fiddler's Creek®.

Gulf Bay's completed and under development build-out market value of luxury residential properties is estimated in excess of \$5 billion. KKR is a leading global investment firm that manages investments across multiple asset classes, with over \$100 billion in assets under management.

For more information about Mystique, call 239-598-9900, stop by the sales center at 6885 Pelican Bay Blvd., Naples, Florida, or visit www.MystiquePelicanBay.com.



