Mystique continues to rise as 15th floor is poured

Gravina, Smith, Matte & Arnold Marketing and PR Special to Naples Daily News

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Pelican 1 Owner LLC, the developer for Mystique, announced that the iconic 20-story tower continues its vertical ascent in the exclusive Pelican Bay enclave of Naples.

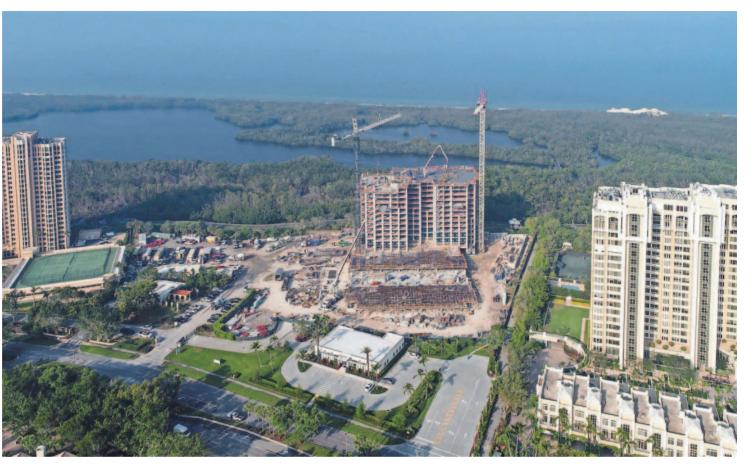
Pelican 1 Owner is an equal partnership between an affiliate of the global investment firm Kohlberg Kravis Roberts & Co. L.P. and an affiliate of the Gulf Bay Group of Companies.

Construction continues to progress as Mystique's 15th floor has been formed, and poured and work is in progress on forming the 16th floor and supporting structural elements. The pouring of the 16th floor is expected to be completed by the end of the month, with the pouring of the 17th, 18th and 19th floors of the ultra-luxury high rise estimated to be completed by the end of April.

Additionally, metal framing and interior partitions for Mystique's second and third floors is completed with additional floors underway. Other construction milestones include the installation of the exterior glass glazing and window systems, which is substantially completed on the second, third and fourth floors, and underway on the fifth floor. Mystique's certificate of occupancy is estimated to be achieved in March 2019.

Just steps from the beach on one of two remaining permitted and developable land parcels in Naples between The Ritz-Carlton on the beach and Port Royal, Mystique offers 68 estate and four penthouse residences with expansive living spaces and terrace views toward the Gulf of Mexico from most units. Additionally, Mystique offers nine Jardin residences.

Mystique's building amenities include a 24-hour staffed front desk with a monitored video/electronic closed circuit surveillance system, surveillance cameras at all owner entry accesses and a two-level parking garage with controlled access. Additionally, Mystique offers SmartEstate integrated technol-



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ogy that features state-of-the-art home automation and monitoring systems, private elevators with biometric/alphanumeric access, and the opportunity to access an electric vehicle charging system.

Mystique's resort-inspired outdoor recreational amenities include a tropical pool, sun deck with pergolas and lush landscaping, and two Har-Tru tennis courts above the garage deck. Mystique's lobby-level amenities offer custom-designed interior spaces for socializing, including a club room, parlor, salon, library and solarium/card room. Mystique also features a theater, billiard room, board room, state-of-the-art health and fitness club with the latest in exercise and wellness equipment, women's and men's steam rooms and showers, and massage rooms with on-call masseurs and masseuses.

Residents also will enjoy the exclusive and renowned amenities of prestigious Pelican Bay, including private beachfront dining, extensive walking and biking trails, chauffeured tram service and private access to nearly 3 miles of unspoiled Gulf of Mexico beaches.

Estate residences at Mystique range in size from 4,003 to 5,280 square feet of air-conditioned living space and are priced from over \$3 million to over \$7 million. Jardin residences offer 1,370 to 2,396 air-conditioned square feet and range in price from \$1.2 million to \$2.2 million. Mystique's four expansive penthouse residences, priced from \$8 million, have been sold.

Founded in 1986, Gulf Bay has successfully completed 14 luxury properties along the 1.5 mile stretch of Gulffront land in Pelican Bay. In addition to its history in Pelican Bay, Gulf Bay's other award-winning developments include The Brittany on Park Shore Beach, Marco Beach Ocean Resort on Marco Island and the 4,000-acre award-winning master-planned community of Fiddler's Creek.

Gulf Bay's completed and under development build-out market value of luxury residential properties is estimated in excess of \$5 billion.

KKR is a leading global investment firm that manages investments across multiple asset classes, with over \$100 billion in assets under management.

For more information about Mystique, call 239-598-9900, stop by the sales center at 6885 Pelican Bay Blvd., Naples, or visit www.MystiquePelican-Bay.com.