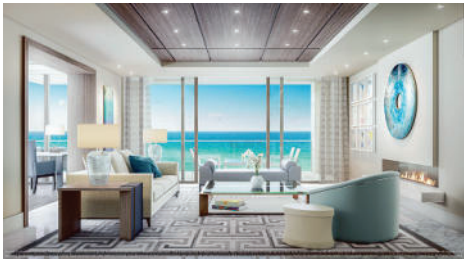


Mystique tower cranes vacate Pelican Bay skyline, signaling end of vertical construction

After months of heavy lifting, Mystique's two tower cranes have been dismantled and removed from the site, signaling the end of vertical construction.

The steel giants' departure has revealed the sleek and contemporary architectural design of the 20-story tower, featuring walls of windows, wide balconies and an emphasis on making a seamless transition from interior to outdoor spaces.



After topping out this summer, construction at Mystique has continued to progress. Recent milestones include completion of drywall installation through the 20th floor and kitchen and bath cabinetry installation through the 18th floor. Ongoing activities include exterior stucco application and installation of the four rooftop penthouse pools.

"As construction at Mystique progresses, the enthusiasm, momentum and interest surrounding this iconic tower continues to grow," said Gulf Bay® Group of Companies President Aubrey Ferrao.

Located just steps from the beach on one of only two remaining permitted and developable high rise land parcels in Naples between The Ritz-Carlton on the beach and Port Royal,

Mystique offers 68 estate and four penthouse residences with expansive living spaces and terrace views toward the Gulf of Mexico from most units. Additionally, Mystique offers nine Jardin residences.

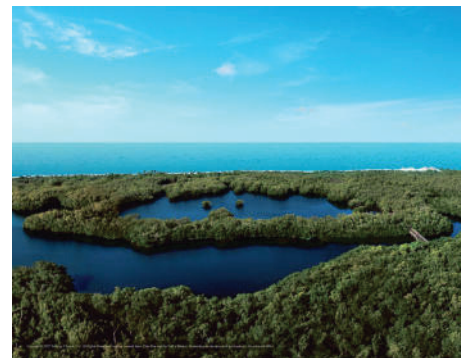
Mystique's building amenities include a 24-hour staffed front desk with a monitored video/electronic closed circuit surveillance system, surveillance cameras at all owner entry accesses, and a two-level parking garage with controlled access. Additionally, Mystique offers SmartEstate™ integrated technology that features state-of-the-art home automation and monitoring systems, private elevators with biometric/ alphanumeric access, and the opportunity to access an Electric Vehicle (EV) charging system.

Mystique's resort-inspired outdoor recreational amenities include a tropical pool, and two Har-Tru tennis courts above the garage deck. Mystique's lobby-level amenities offer custom-designed interior spaces for socializing, and features a theater, billiard room, board room, and state-of-the-art health and fitness club. Residents also will enjoy the exclusive amenities of prestigious Pelican Bay.

Estate residences at Mystique range in size from 4,003 to 5,280 square feet of air-conditioned living space and are priced from over \$3 million to over \$7 million. Jardin residences offer 1,370 to 2,396 air-conditioned square feet and are priced to \$2.2 million. Mystique's four penthouses,



priced from \$8 million, have been sold. Mystique's Certificate of Occupancy is estimated to be achieved in March 2019. The developer for Mystique is Pelican 1 Owner, LLC, an equal partnership between an affiliate of the global investment firm Kohlberg Kravis Roberts & Co. L.P. (KKR) and an affiliate of the Gulf Bay Group of Companies.



Founded in 1986, Gulf Bay has successfully completed 15 luxury properties along the 1.5 mile stretch of Gulf-front land within Pelican Bay. In addition to its history in Pelican Bay, Gulf Bay's other award-winning developments include The Brittany

on Park Shore Beach; Marco Beach Ocean Resort® on Marco Island; and the 4,000-acre award-winning, master-planned community of Fiddler's Creek®.

Gulf Bay's completed and under development build-out market value of luxury residential properties is estimated in excess of \$8 billion. KKR is a leading global investment firm that manages investments across multiple asset classes, with over \$100 billion in assets under management.

For more information about Mystique, call 239-598-9900, stop by the sales center at 6885 Pelican Bay Blvd., Naples, Florida, or visit www.MystiquePelicanBay.com.



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